

# STRATEGIC VISION

The Federation of European Risk Management Associations (FERMA) is the representative organisation of the risk management profession at European level.



## VISION

A world where risk management is embedded in the business model and culture of organisations.



## VALUES

Trust  
Adaptability  
Diversity  
Respect  
Passion

## MISSION



In a world where risk managed proactively and creatively becomes an opportunity, FERMA's mission is to:

- Represent and defend the interests of its member associations and their members to European institutions.
- Create, collect and share knowledge, practices and innovative approaches amongst its member associations and their members.
- Improve the recognition of and raise the profile of the profession.
- Demonstrate the value that professional risk managers bring to organisations.
- Take the lead with stakeholders who have an interest in risk management.
- Represent European interests with risk management associations globally.

# STRATEGIC GOALS



As the single, recognised voice of European risk managers, FERMA's strategic goals are:

Act as a strategic radar for the profession by:

Systematically monitoring the markets, laws and regulations.

Actively listening to its member associations and stakeholders and responding.

Setting up studies and surveys to identify, analyse and share current good practices.

Inform national associations and their members about major developments affecting the profession

By communicating through appropriate means, including the FERMA website, social media, newsletter and emails.

By organising seminars, conferences, roundtable discussions and forums.

Be a rallying point for its members and raise the profile of the profession in Europe

Lead initiatives which help to improve standards and recognition of the profession.

Coordinate the needs of its members and together develop actions that are useful to the profession.

Maintain two-way communication with national associations.

Foster cooperation among members of FERMA.

Represent the interests of European risk managers at EU and international level

Create and maintain regular contacts with international and EU institutions and other stakeholders with a link with the profession.

Leverage members' expertise to develop coordinated actions and positions on strategic issues for the profession.

## TO BE A EUROPEAN FEDERATION SERVING ITS MEMBER ASSOCIATIONS

### Glossary

- Definition of risk : the effect of uncertainty on objectives (ISO Guide 73:2009).

- Definition of risk management : coordinated activities to direct and control an organisation with regard to risk (ISO Guide 73:2009).

- Risk management embraces the design and procurement of insurance programmes and other risk financing solutions

Act both independently and in harmony with the needs of its members in line with agreed common objectives and shared processes.

Develop personal and collective communication

Implement new interactive training approaches.

Value flexibility, agility and adaptability in processes.

Foster teamwork in committees and working groups.

Promote different ways of thinking, of doing and of being.

Promote cooperation and trust within the FERMA team and between its members

Foster and organise meetings with national association representatives in a process of building collective intelligence and development.

Develop relationships between members and between the FERMA team and its members.

## TO ENHANCE THE POTENTIAL OF INDIVIDUALS AND THE NETWORK